

WE
are a
MOVEMENT

2020
Annual
Report

We are...



Peacemakers



Farmers



Scientists



Protectors



Elders



Youth



Explorers



Community Leaders

CLOCKWISE: KENYA, © CONSERVATION INTERNATIONAL/PHOTO BY KATIE BRYDEN | MEXICO, © JESSICA SCRANTON | KENYA, © GEORGINA GOODWIN | TIMOR-LESTE, © CRISTINA MITTERMEIER/SEALEGACY

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We need...



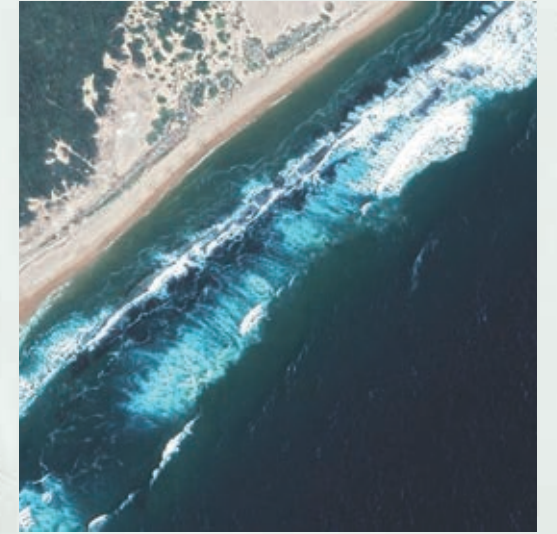
Functioning ecosystems



To halt poaching



Stable climate



Healthy oceans



Drinkable water



Thriving communities



Flourishing biodiversity



Living forests

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We must...

- Restore forests for climate
- Bolster marine protections
- Improve human well-being
- Create sustainable livelihoods

- Partner with communities
- Publish cutting-edge science
- Develop conservation tools
- Promote innovative financing





1. TIMOR-LESTE, © CRISTINA MITTERMEIER/SEALEGACY | 2. ALTO MAYO, PERU, © THOMAS MULLER

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Building upon a strong foundation of science, partnership and field demonstration, Conservation International empowers societies to responsibly and sustainably care for nature, our global biodiversity, for the well-being of humanity.

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Humans and wildlife are mutually dependent on nature. We invest in Conservation International for its focus on preventing habitat loss while developing economic prosperity, protecting our most vulnerable species and the people dependent on these ecosystems for their livelihoods."

ANNETTE LANJOUW
Chief Executive Officer, Arcus Foundation

SAMBURU, KENYA. © JONATHAN IRISH

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As of November 2020



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ACRE, BRAZIL, © FLAVIO FORNER

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Members of Conservation International's Leadership Council are dedicated to furthering the organization's mission through community connections, professional expertise and skills, and financial support.

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July 1, 2019 to June 30, 2020

Dear Friends,

2020 was a different kind of year, one that ripped apart our preconceptions and laid bare some devastating truths.



It revealed our vulnerability to illness and disease. It reinforced the consequences of neglecting our climate. And it exposed the damage that systemic racism continues to inflict on oppressed communities around the world.

It was also, in my mind, one of the most consequential years in Conservation International's history. Our leadership team, and our entire staff, responded to these challenges with integrity and honesty while never losing sight of our collective commitment to secure the health of the Earth for all of humanity. As you will read in this report, we made extraordinary alliances with communities, collaborating to protect their places from harm. We forged strong partnerships with corporations, based upon their commitment to reduce the impact of their operations while committing resources to protect forests and oceans at an accelerating pace. And we worked with governments so they could further their commitments to protecting the health of their nations and their people.

We have a strong and healthy organization, one with the agility, wisdom and ambition to achieve our goals over the next few years. These efforts will require us to maintain this disposition and combine it with an insistent and reinvigorated intensity. Because here is another hard truth: The task of keeping global temperatures from rising above 1.5 degrees is enormous. We are

not on that pathway yet, and we will only get there by making dramatic and immediate changes.

This is a daunting task, but the good news is that we are facing it with more potential allies than ever before. What is now crystal clear to so many is that every person on Earth has the right to a healthy planet. Caring for the Earth is a unifying platform that has the power to activate young people, transform the behavior of companies and activate the commitments of governments.

Our task now is to forge new partnerships and develop innovative new solutions. We will need to be agile. We will need to be creative. We will need your support.

Sincerely,

PETER SELIGMANN
CHAIRMAN OF THE BOARD

Dear Friends,

More than a year has passed since a global pandemic transformed our lives. As individuals, we became more isolated than ever before. But as an organization, we came together with compassion and a renewed sense of purpose to achieve great outcomes in the face of an unprecedented crisis.



The world has not yet returned to normal. It may never. But we can see light at the end of the long tunnel, and it illuminates the lessons of the past few months that we must always carry with us. When I think about the future of our organization, here is what stands out for me:

1. If we ever needed a reminder of the role that nature plays in our lives, the past year delivered in spades. From catastrophic wildfires and storms to an economy-shattering pandemic, the consequences of neglecting our relationship with nature were consequential and inescapable.
2. Many leading companies doubled down on their commitments to carbon neutrality and sustainability, showing a remarkable willingness to lead. Just when you might expect CEOs to hit the pause button, the most ambitious teams were going further, faster — protecting their supply chains and anticipating societal seismic shifts. I find that the greatest leaps are often made in headwinds, and that's exactly what we are seeing with companies eager to pull away from the pack.
3. Though inherently slow, governments acted as well, with 60 countries joining the High Ambition Coalition for Nature, the UK and EU putting nature firmly on the agenda and even China committing to carbon neutrality by 2060. Through sweeping executive orders, the United States laid out an ambitious climate agenda just in the nick of time.
4. Individual lifestyles changed, too. Many of us realized that productivity does not have to mean unremitting travel. Others discovered or rekindled a love for the outdoors. Trails, parks and wild areas were crowded with visitors. Bicycles and canoes were sold out. People are becoming more engaged with the natural world overall. Perhaps they will become more willing to prioritize nature as well.

5. And finally, a long-overdue reckoning with the impact of systemic racism and colonialism on conservation has been thrust into full view. With it comes a tremendous opportunity to build a more inclusive organization and a more meritocratic movement, where diversity, equity and inclusion are foundational to good, lasting conservation outcomes.

Thinking about life after the pandemic, it's clear that humanity has reached an inflection point. Nearly every sector of society recognizes the urgent need to equitably address our most pressing environmental challenges. Now, we must translate that realization into decisive action.

We at Conservation International have a critical role to play. By seizing on the opportunities created by these lessons, we won't just achieve our goals. We will help to lead the movement that creates a more equitable and sustainable world — one where we fully realize our potential to save nature and nature's potential to save us all.

With gratitude for your steadfast support and belief in Conservation International,

DR. M. SANJAYAN
CHIEF EXECUTIVE OFFICER

Where we Work

Starting with our first project in Bolivia more than 30 years ago, Conservation International has helped support 1,200 protected areas across 77 countries, protecting more than 601 million hectares (1.485 billion acres) of land and sea. With offices in 28 countries worldwide, Conservation International's reach has never been broader, but our mission remains the same: to protect nature for the benefit of us all.



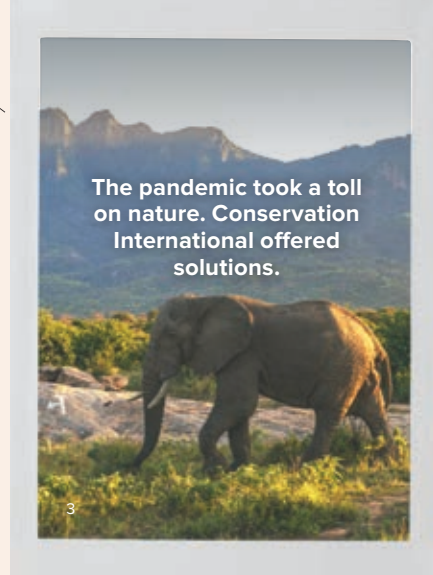
With our help, 25,000 hectares (64,000 acres) of land were conserved in Mexico.

READ MORE ON PAGE 55



In March, Suriname passed an environmental protection law, the first in its history.

READ MORE ON PAGE 53



The pandemic took a toll on nature. Conservation International offered solutions.

READ MORE ON PAGE 52



Through the Blue Nature Alliance, we helped two countries take big steps to protect the ocean.

READ MORE ON PAGE 44

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3. SAMBURU, KENYA. © JONATHAN IRISH
4. LAU ISLANDS, FIJI. © CONSERVATION INTERNATIONAL/PHOTO BY SERA NAGUSUCA

Impacts

that Conservation International helped deliver in 2020

Samoa committed to protecting

30%

of its ocean area —
a massive increase from the
1 percent currently protected.

A partnership with the French government
will conserve approximately 10% of
Amazonia and benefit more than

68,000

people in seven countries.

The Priceless Planet Coalition will
employ a forest restoration model
dedicated to planting

100 million

trees and regrowing forests
where they are most needed.



1. SAMOA, © STUART CHAPE | 2. MADAGASCAR, © CONSERVATION INTERNATIONAL/PHOTO BY STERLING ZUMBRUNN



3. INDONESIA, © CONSERVATION INTERNATIONAL/PHOTO BY DONNY IQBAL
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PRIORITY 1

Protecting Nature to Prevent Climate Catastrophe

By 2025, Conservation International and its partners will avoid and remove 3 gigatons of carbon dioxide from the atmosphere by securing or restoring nearly 400,000 square kilometers (154,000 square miles) of forests and lands around the world.

INDONESIA, © JOEL VODELL

A global pandemic slowed the pace of life. It did not, however, slow climate breakdown. With only a decade left to avoid the worst impacts of climate change, stalled action in 2020 provided a setback just when progress was needed most.

Yet Conservation International forged ahead. Our scientists and technical experts widened the world's understanding of nature's role in the climate, defining areas of nature we must protect, and how.

These insights are now guiding global efforts in conservation policy and finance.

Here are some highlights:



SAN JOSE, COSTA RICA. © CONSERVATION INTERNATIONAL/PHOTO BY DANIELA CALVO



DOMA, TANZANIA. © CONSERVATION INTERNATIONAL/PHOTO BY TRISTAN SCHNADER

THE CARBON WE CAN'T AFFORD TO LOSE

To prevent a climate catastrophe, there are certain places on Earth that must be protected above all else, according to research by Conservation International scientists. Why? Because of the climate-warming carbon that these ecosystems store.

A team of researchers determined how much carbon is stored in nature around the world and measured how long it would take to get it back if it is lost — and what that loss would mean for humanity. With these criteria, the researchers were able to pinpoint which ecosystems are most crucial to prioritize for climate action — and where humans can actually have an impact.

All told, the amount of “irrecoverable carbon” stored in these ecosystems is equivalent to decades of fossil fuel emissions, at current rates.

Conservation International is now using this research to undertake an ambitious initiative to protect tens of thousands of square miles of natural areas, working with the private sector, communities and governments to make conservation of these areas a priority.

“We have growing evidence that the final battleground whether we fail or succeed in delivering the Paris Climate Agreement of holding the 1.5 degrees Celsius global warming line, is not only whether we are able to get off fossil fuels, it is also whether we are able to safeguard the carbon sinks in nature. Here, we provide the first global assessment of the ecosystems that hold our future in their hands.”

JOHAN ROCKSTRÖM
CHIEF SCIENTIST, CONSERVATION INTERNATIONAL

VALLE DEL CAUCA, COLOMBIA, © ASOCIACIÓN CALIDRIS/IMAGE BY JEISSON ZAMUDIO



KAIMANA, INDONESIA, © CONSERVATION INTERNATIONAL/PHOTO BY ANNISA PERTIWI

SCIENTISTS MEASURE THE CIRCUMFERENCE OF A MANGROVE TREE FOR BLUE CARBON RESEARCH IN KAIMANA, WEST PAPUA, INDONESIA.



“

As a new CI Board member and Indigenous woman and Climate activist, my work is focused on the value of integrating science, technology and Indigenous peoples' knowledge so that communities like mine can develop and share their nature-based approaches to withstand the effects of climate change and protect biodiversity. In this very difficult year for all of us, the support of Conservation International is more important than ever to protect ourselves and the planet.”

HINDOU OUMAROU IBRAHIM
Conservation Activist
Lui-Walton Senior Indigenous Fellow
Conservation International Board Member

CHYULU HILLS, KENYA, © AMI VITALE

A TREE GROWS — IF WE LET IT

Humanity has cleared nearly half of the world’s forests. But what would happen if we let many of these lands return back to forests? And how much climate-warming carbon would they absorb?

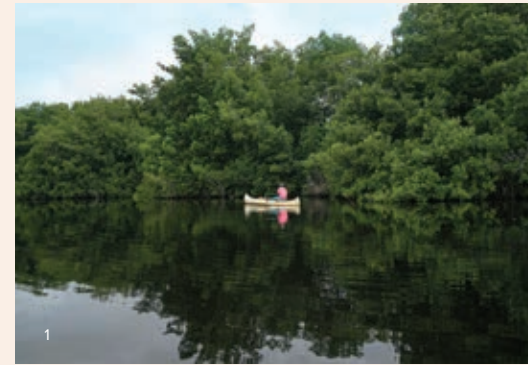
A team of researchers, including Conservation International climate expert Bronson Griscom, created a global map to help answer these questions, using artificial intelligence to determine how much — and how quickly — forests could absorb and store carbon from the atmosphere if humans simply left them alone.

The results, published in the journal *Nature*, found that tropical forests can regrow up to 32 percent faster — and capture significantly more carbon from the atmosphere — than was previously estimated.

These findings represent a quantum leap in our understanding of

the potential of forest restoration, underscoring the need for more restoration projects while identifying the specific places where Conservation International and its partners in reforestation can be most effective over the next 30 years.

PARÁ, BRAZIL, © FLAVIO FORNER



1. CISPATÁ, COLOMBIA, © DANIEL URIBE | 2. MISOOL ISLANDS, INDONESIA, © BURT JONES AND MAURINE SHIMLOCK © CONSERVATION INTERNATIONAL/ILLUSTRATION BY ALYSSA GROZIER

Tropical forests can regrow up to

32%

faster — and capture significantly more carbon from the atmosphere — than was previously estimated.



HARNESSING ‘BLUE CARBON’

Hugging coastlines throughout the tropics, “blue carbon” ecosystems — mangroves, seagrasses and salt marshes — are climate superstars: In a single square mile, mangroves hold as much carbon as the annual emissions of 90,000 cars.

But these areas have been shut out of carbon markets, precluding incentives to protect them while depriving coastal communities of economic opportunities.

Conservation International achieved a breakthrough this year when its methodology for blue carbon crediting was approved. It is the first system of its kind to actually

measure the amount of carbon stored in soils, where the majority of blue carbon lies. This approval is critical for harnessing the power of “blue carbon” ecosystems as a natural climate solution, ensuring that blue carbon credits are in compliance with some of the most rigorous and widely recognized standards on the market. It also creates a vital financial incentive to protect some of the most valuable carbon sinks on the planet.

Conservation International is now using the methodology to generate verified carbon credits in our project in Cispatá, Colombia, credits that will soon be available for sale on the voluntary market.



BOOSTING CLIMATE POLICY

Conservation International scored two significant wins in the national and international policy arenas.

Under the Paris Agreement, every country must enumerate its responsibility to help curb climate change through nationally determined contributions (NDCs). Conservation International has worked closely with the Liberian government to incorporate nature into its NDCs. In addition to clean energy commitments, Liberia's most recent update includes tremendous gains in the agriculture, forestry, fisheries and coastal sectors.

And the International Civil Aviation Organization (ICAO) — an agency of the UN that sets global aviation standards — approved a plan to help airlines neutralize their carbon footprint by protecting nature. Aviation remains one of the world's top carbon-emitting sectors, and this announcement can help to compensate for the emissions generated by international flights. Conservation International helped to make this happen, engaging policymakers on the creation of a market for airlines to purchase forest-based carbon credits from approved programs. If given final approval, this market has the potential to generate \$5 billion in revenue over 15 years.



If given final approval, the airline carbon market has the potential to generate

\$5 billion

in revenue over 15 years.



1. LIBERIA, © MICHAEL CHRISTOPHER BROWN | 2. INDONESIA, © CONSERVATION INTERNATIONAL/PHOTO BY AULIA ERLANGGA



PRIORITY 2

Protecting the Ocean to protect Humanity

Conservation International aims to achieve the conservation of 18 million square kilometers (7 million square miles) of ocean supporting the global target of protecting 30 percent by 2030, while improving at least 20 fisheries and aquaculture areas supporting the target of producing 75 percent of seafood produced using socially responsible and environmentally sustainable methods by 2030.

KRITISLAND, WEST PAPUA, INDONESIA. © LUKE HOSTY

The ocean is the origin and the engine of all life on this planet. Yet, as climate change accelerates, large swaths of the ocean are increasingly hot, lifeless and acidic. Surviving the worst climate impacts means protecting the ocean — and the people who depend on it — on a massive scale.

From exploring mysterious deep-water coral reefs to launching an ambitious new global partnership for large-scale ocean protection, Conservation International made significant strides in understanding the largest and least-explored biome on Earth.

Here are some highlights:



HONDURAS, © JOANNE WESTON



TIMOR-LESTE, © CRISTINA MITTMEIER/SEALEGACY

RESCUING CORAL REEFS

In 2020, we made new discoveries about coral reefs — epicenters of marine biodiversity, and linchpins of economies and food security around the world — which are under grave threat from pollution, overfishing and climate change.

SMALL STEPS FOR BIG CONSERVATION GAINS

Around 20 percent of the world’s coral is already gone; much of what remains could be wiped out by the end of this century. A Conservation International study showed that this future can be prevented with relatively small steps such as creating marine protected areas or stronger fishing regulations. Researchers found that when applied to coral reefs with low-to-medium human impacts, these two strategies create a “coral reef first aid kit” that can have massive benefits — giving reefs a fighting chance before it’s too late.

DEEP-SEA DISCOVERIES

With the help of underwater robots and our partners at the NOAA Office of Ocean Exploration and Research, scientists, including Conservation International’s Daniel Wagner, discovered three new species of black coral in the north Pacific, hundreds of meters below the surface. With lifespans ranging from centuries to millennia, black corals are some of the longest-living animals on the planet. They produce bioactive compounds that could be used to fight cancer and other diseases.

More time is needed to study the deep sea. That’s why Conservation International has called for a minimum 10-year moratorium on deep-sea mining — the biggest impending threat to deep-sea corals and many other vulnerable species — to better understand its risks and ensure we avoid endangering ecosystems that are still largely unknown.



Conservation International scientists identified more than

116

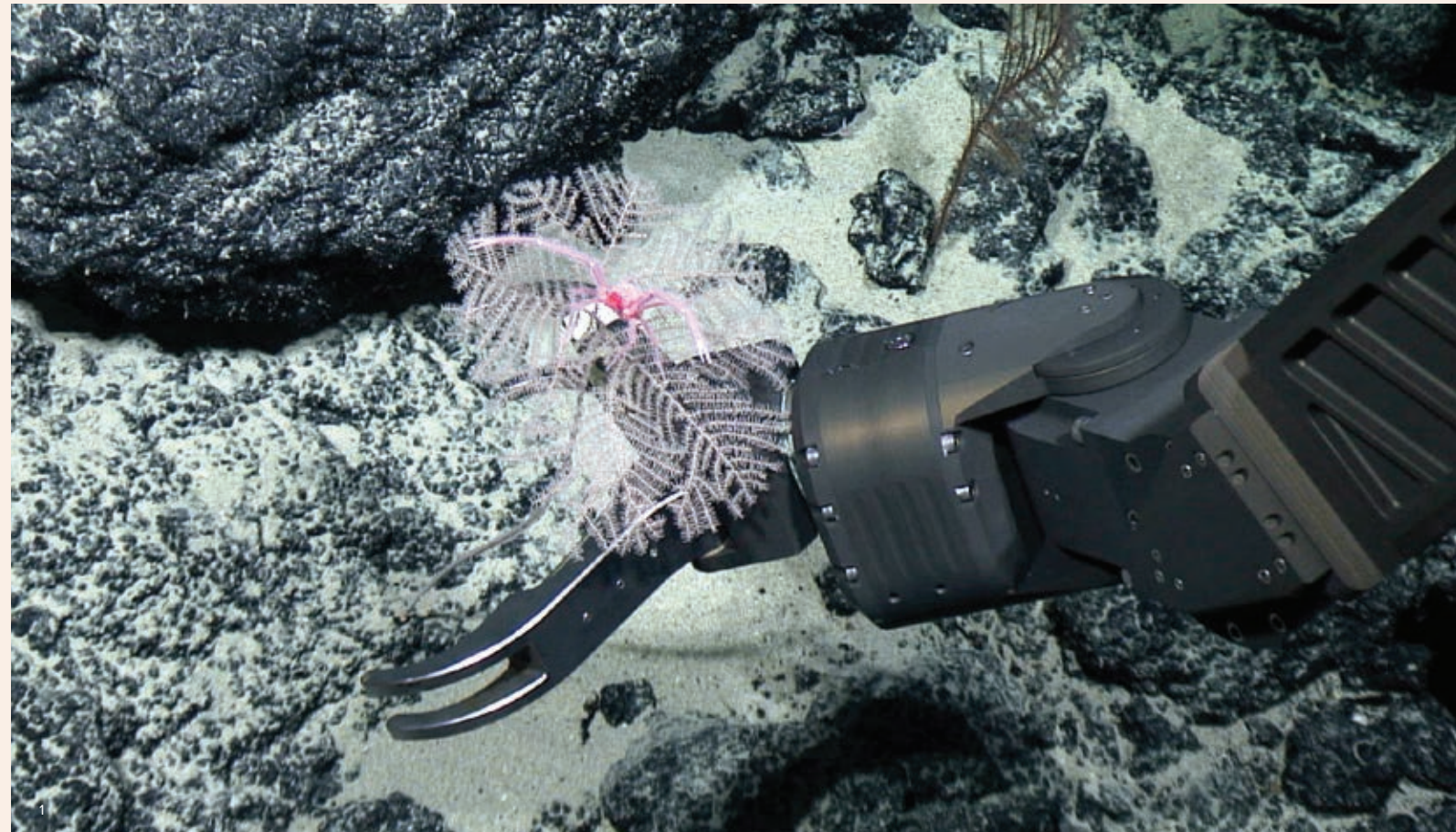
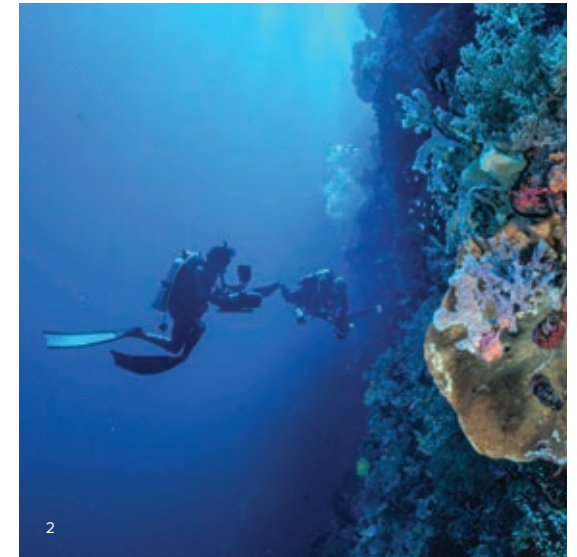
previously unknown reefs on the high seas.

© CONSERVATION INTERNATIONAL/ILLUSTRATION BY ALYSSA GROZIER

1. HUTCHINSON SEAMOUNT, NORTH PACIFIC. © NOAA OFFICE OF OCEAN EXPLORATION
2. TIMOR-LESTE. © CRISTINA MITTERMEIER/SEALEGACY

A lifeline in the high seas

Beneath the waves, vast expanses of the seafloor have yet to be explored. Combing through historical data and half a million records on coral distribution worldwide, Conservation International Scientists identified more than 116 previously unknown reefs on the high seas. Largely isolated from human impacts, these remote deep-sea corals offer a ray of hope for the world’s reefs: They could provide critical refuge for marine life while helping to “rescue” degraded near-shore coral populations.



WITH THE HELP OF UNDERWATER ROBOTS, CONSERVATION INTERNATIONAL SCIENTISTS DISCOVERED THREE NEW SPECIES OF BLACK CORAL IN THE NORTH PACIFIC.

“

As a surfer, I want the ocean healthy. I want the waves protected. Conservation International's Surf Conservation Partnership is brilliant. It's mobilizing the global surfing community to come together around what matters most to us, protecting world-class waves and vital marine ecosystems.”

-Nico

“

When I was first presented with the Surf Conservation Partnership, it was a defining moment. Why hasn't anyone thought of this before, I asked myself. Pairing conservation and surfing? Brilliant! I was on board. Since then, the team has done a remarkable job by blending what I believe are key components to successful conservation. Driven by the passion of surfers, they have designated marine and terrestrial protected areas, engaged local communities, gathered the science and presented to government to implement change. All in less than two years!”

-Sarah

NICO AND SARAH ARGYROPOULOS
Surf Conservation Partnership, Advisory Board Members
and Founding Donors

CAMARONAL NATIONAL WILDLIFE REFUGE, COSTA RICA. © CONSERVATION INTERNATIONAL/PHOTO BY MÓNICA NARANJO GONZÁLEZ

CREATING REFUGES FOR HEALTHIER OCEANS

To effectively conserve marine ecosystems — and provide benefits to the people who depend on them — Conservation International has led the creation of more than 100 marine protected areas around the world.

From villages to national governments, we build partnerships among local decision-makers to sustainably manage large ocean areas.

In 2020, Samoa committed to protecting 30 percent of its ocean area, which will be a massive increase from the 1 percent currently under protection. Conservation International is providing technical expertise to guide the implementation of Samoa's 10-year ocean strategy designed to sustainably manage the country's ocean and marine resources.

And in Atauro Island, a diver's paradise off the coast of Timor-Leste in Southeast Asia, Conservation International worked with local communities to unify 12 marine protected areas into a single network, with the goal of strengthening conservation efforts. Dive tourism businesses have agreed to pay for access to the network's pristine dive sites — marking the first time a group of communities will generate income from their commitments to conservation.

ATAURO ISLAND, TIMOR-LESTE. © PAUL HILTON FOR CONSERVATION INTERNATIONAL



SOCIALLY RESPONSIBLE SEAFOOD

Modern slavery, human trafficking, child labor — these human rights violations have only recently become part of the global dialogue around sustainably sourced seafood.

To address these issues, Conservation International led the development of the Monterey Framework for Socially Responsible Seafood, a protocol that now has over two dozen commitments from major seafood businesses.

Moving from principles to practice, we worked with governments, companies and researchers to help identify risks in seafood supply chains. Built on the Monterey Framework, our social responsibility assessment tool offers practical indicators to uncover critical information gaps and areas that need improvement — including treatment of

fishers, safety practices and other key rights and needs.

We are taking these strategies to scale by applying them in entire national and regional jurisdictions. In the Cook Islands, for example, Conservation International is collaborating with the government, the tuna seafood industry and traditional leadership groups to develop and apply rigorous standards of environmental sustainability, social responsibility and economic performance, which all tuna vessels operating within the Cook Island jurisdiction must meet.

1. © GARY STOKES | 2. LIBERIA. © TROND LARSEN

Samoa committed to protecting

30%

of its ocean area — a massive increase from the 1 percent that is currently protected.





AN AMBITIOUS ALLIANCE TO PROTECT OUR OCEANS

In 2020, Conservation International and the Pew Charitable Trusts launched a global partnership to catalyze ocean conservation at an unprecedented scale.

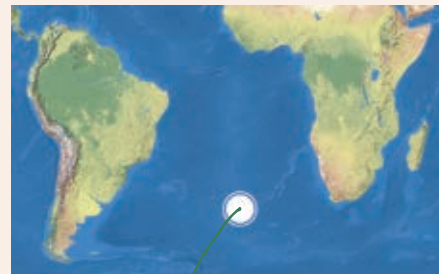
The Rob and Melani Walton Foundation, the Minderoo Foundation and the Global Environment Facility all joined as founding partners. With additional support from the Tiffany & Co. Foundation and the Gordon and Betty Moore Foundation, the alliance made a big splash for the health of the world's oceans, with several wins in its inaugural year:

Fiji invests in turtles: The waters surrounding the Lau Islands of Fiji were the first Blue Nature Alliance engagement, helping establish new protections covering 335,000 square kilometers (129,000 square miles) of ocean. This engagement builds upon the



leadership of local communities to protect their coastal waters — and the species they support — including the village of Mavana, which recently collaborated with Conservation International to create a new marine protected area that prevents fishing and diving activities that could disturb endangered sea turtles' habitat.

Tiny island makes big move: In the South Atlantic, Tristan da Cunha — the world's most remote inhabited archipelago — committed to protecting 90 percent of its territory's waters, creating the largest marine protected area in the Atlantic. Through the alliance, Conservation International provided critical funding and technical expertise that enabled this area to be protected at twice the size it would have been otherwise.



Tristan da Cunha

LAU SEASCAPE, FIJI, © CONSERVATION INTERNATIONAL/PHOTO BY MARK ERDMANN | © CONSERVATION INTERNATIONAL/ILLUSTRATION BY ALYSSA CROZIER



1. TRISTAN DA CUNHA, ©2017 CHARLES BERGMAN/SHUTTERSTOCK | 2. TRISTAN DA CUNHA, ©2018 MALOFF/SHUTTERSTOCK

TRISTAN DA CUNHA — THE WORLD'S MOST REMOTE INHABITED ARCHIPELAGO.



My family and I are extremely passionate about the ocean and we are excited to collaborate with equally impassioned partners. We have witnessed the devastating impacts of both climate change and unregulated fishing activities on marine ecosystems and have chosen to support Conservation International because we appreciate their thoughtful and integrated approach, just as much as we are inspired by their vision and large-scale conservation successes in our region and around the world."

KATHLYN TAN
Director, Rumah Group and Rumah Foundation
Conservation International Singapore Board Member

ANTARCTICA © RICHARD SIDEY/GALAXIID



PRIORITY 3

Sustainable Lands + Waters

Together with partners, Conservation International will develop sustainable production and innovative financing models to improve human well-being through nature-based development in 16 critical ecosystems around the world by 2025.

MOUNT PANIÉ, NEW CALEDONIA, © SHAWN HEINRICH

Nature and people thriving in the same place, together: It's the ultimate goal of Conservation International's work.

But in 2020, a global pandemic brought home what can happen to people when nature doesn't thrive. The novel coronavirus — believed to have jumped from bats to humans, in a grim testament to what happens when nature is disturbed — left its mark on landscapes and seascapes everywhere.

As infections rippled around the world, slowing or halting much of our fieldwork, Conservation International pivoted quickly, using our science and our global reach to help policymakers understand the effects of the pandemic on nature and people, and what can be done to prevent another one.

Here are some highlights:



TAPACHULA, MEXICO, © JESSICA SCRANTON



CHIAPAS, MEXICO, © JOSHUA TRUJILLO, STARBUCKS

PANDEMIC AND NATURE

In the early days of lockdowns, the idea that nature was “getting a break” was quickly disproven, as Conservation International researchers uncovered.

POACHING ON THE RISE

After the pandemic hit, Conservation International field offices went on alert, carefully following the situation in our project sites around the world. What they found: Poaching and deforestation increased after COVID-19 restrictions went into effect, with bushmeat and ivory poaching incidents becoming more frequent in Africa, while Amazonian deforestation in Brazil reached a nine-year high. Evidence suggests that the majority of these activities were enabled by weakened enforcement efforts that people exploited — some driven by desperation, others by profit.

PROTECTED AREAS IN PERIL

Similarly, Conservation International identified legal rollbacks to environmental protections as a key threat during the pandemic, launching a website to track such rollbacks and putting the issue on policymakers’ radars in an editorial in Scientific American.

FISHERIES DEVASTATED

A Conservation International study analyzed the extent of that damage to small-scale fisheries — the coastal and non-industrial fishing enterprises that make up more than 90 percent of the global fishing industry — and what must be done to bring them back.

AN OUNCE OF PREVENTION

Then in July, mere months after the pandemic hit, Conservation International scientists co-authored a landmark study in the journal Science showing that society could prevent future pandemics through nature conservation for a small fraction of the many trillions of dollars that COVID-19 will cost humanity. The insights in this paper were widely cited and have since become a foundational component of pandemic prevention and recovery initiatives for the U.S. Congress, the Biden administration and European policymakers.

© CONSERVATION INTERNATIONAL/ILLUSTRATION BY ALYSSA CROZIER
1. SERENGETI, TANZANIA, © LESLIE RUSSELL

2. TIMOR-LESTE, © CRISTINA MITTERMEIER/SEALEGACY | 3. SURINAME, © TROND LARSEN

Good news from the world's greenest country

In March, Suriname passed an environmental protection law, the first such law in its history. Such a law is crucial not just for the country but for humanity — some 91 percent of the South American country is covered in tropical forest. Conservation International was actively engaged in this process for five years. The law establishes institutional and policy frameworks for environmental protection, while introducing vital concepts such as mandatory environmental impact assessments for all industrial and extractive activities.



STUDYING — AND STREAMLINING — WALMART’S ‘FOOTPRINT’

Walmart, long a corporate leader in sustainability, has taken significant steps forward in reducing its environmental footprint in just the past few years, going beyond climate warming carbon to reduce its supply chain impacts on nature.

Last year, with the help of Conservation International, the company went even further, committing to place nature at the core of its business. To do this, Walmart will support more sustainable agriculture, improve fisheries management, and encourage forest protection and restoration. Conservation International helped Walmart set these goals by implementing a first-of-its-kind analysis that

helped Walmart focus its work, whereafter the company committed to protect, restore and improve the management of 20 million hectares (50 million acres) of land and 2.6 million square kilometers (1 million square miles) of ocean.



Walmart committed to protect and steward

50 million

acres of land and

1 million

square miles of ocean.



BALANCING PROTECTION, PRODUCTION IN MEXICO

One of Conservation International’s main goals: Help people and nature thrive in the same place, together, by building self-sustaining, scalable development models built on conservation.

In southern Mexico, we have done just that. Working with national and local governments, Conservation International helped develop plans for the use and protection of land in Chiapas and Oaxaca that will result in more than 25,000 hectares (64,000 acres) of land being placed under conservation. Meanwhile, we worked to ensure access to markets for sustainably produced agricultural goods with local retailers. Green Corner (an organic specialty grocery store based in Mexico City) has committed to purchase fish fillets, organic

cashews, organic cheese and meat products from local small-scale producers. In a region long known for its culture and cuisine, we’re helping people see that sustainability is critical to their future.

64,000

acres of land placed under conservation in Chiapas and Oaxaca.

1. NORTH SUMATRA, INDONESIA, © CONSERVATION INTERNATIONAL/PHOTO BY TORY READ | 2. MARSHALL ISLANDS, © ANDRE SEALE/MARINE PHOTOBANK

3. LA ENCRUJADA BIOSPHERE RESERVE, MEXICO, © JESSICA SCRANTON | 4. CHIAPAS, MEXICO, © CRISTINA MITTERMEIER



Pacific islands host a spectacular combination of natural beauty and deep cultural connectivity. About six years ago we started investing in Conservation International's work in the region after learning more about its important role on the frontlines of climate change. In partnership with island leaders, Conservation International is developing innovative conservation programs, resource management policies and funding opportunities to address "climate change, and we have been happy to help."

LISA ANDERSON
President, Moccasin Lake Foundation
Leadership Council Member

ABROLHOS MARINE NATIONAL PARK, BRAZIL, © ENRICO MARCOVALDI

Innovations in Science and Finance

Conservation International and our partners are undertaking transformative research to accelerate our conservation efforts worldwide, from identifying priority areas to building innovative tools to protect them, all while unlocking private financing that proves nature is a superlative investment.

REEF MANTA RAY TAGGING, NEW CALEDONIA, © CONSERVATION INTERNATIONAL/PHOTO BY MARK ERDMANN

Protecting nature for climate.
Conserving oceans on an
unprecedented scale. Ensuring
that people and nature thrive,
together. Conservation
International's goals rest upon
a foundation of policy-relevant
science and innovative finance.

In the past year, we made huge leaps in both,
unlocking ways that nature can contribute
to the fight against climate change, while
identifying financing that can help generate
returns on investments in nature.

Here are some highlights:



SÃO PAULO, BRAZIL, © FLAVIO FORNER



PERU, © BENJAMIN DRUMMOND

In 2020, we published groundbreaking, policy-relevant research. Here are some of the highlights.

THE FARMING FRONTIER

Fields of corn in Siberia? Soy plantations in the Yukon? It's not as far-fetched as it may seem: A study led by Conservation International found that climate change will make it possible in the near future to grow certain crops in places that were once inhospitable to them. The environmental consequences, researchers wrote, "could be catastrophic," calling for policymakers to heed warnings against developing these areas.

WILDLIFE EXTINCTIONS

After a landmark UN report revealed that nearly 1 million species are facing extinction, a groundbreaking study led by Conservation International offers a solution to save more than half of these doomed species, while slowing climate breakdown: Conserve just 30 percent of tropical lands. The study is the first to offer a comprehensive map of the most important natural areas to protect to reduce extinction risk.

DIGGING IN THE DIRT

Our current food system fuels deforestation as countries struggle to keep farming sustainable amid growing demand for food. A study published in March found that the secret to meeting this demand lies in the soil — or more specifically, in the carbon stored in the soil. Protecting or restoring the carbon in soils, the scientists found, not only can boost agricultural productivity but can provide 3 billion tons of cost-effective climate mitigation per year.



CI VENTURES

Conservation requires livelihoods to be sustainable. To that end, our investment fund, CI Ventures, provides loans to small businesses operating in places where Conservation International works — including Africa.

In the past year, we invested in Komaza, a smallholder agroforestry producer in Kenya that pays farmers to raise trees on their land for sustainable wood. After our investment, Komaza increased full-time staff by more than 10 percent and increased the number of farmers growing trees by over 13 percent, to 16,000 farmers.

We also invested in Victory Farms, Africa's fastest-growing sustainable aquaculture operation, located on Lake Victoria, Kenya. The company employs 350 full-time staff members — most from the communities surrounding the fish farms where job opportunities are scarce. These two landmark deals offered powerful evidence that investing in sustainable development can pay off for investors, for communities and for nature.

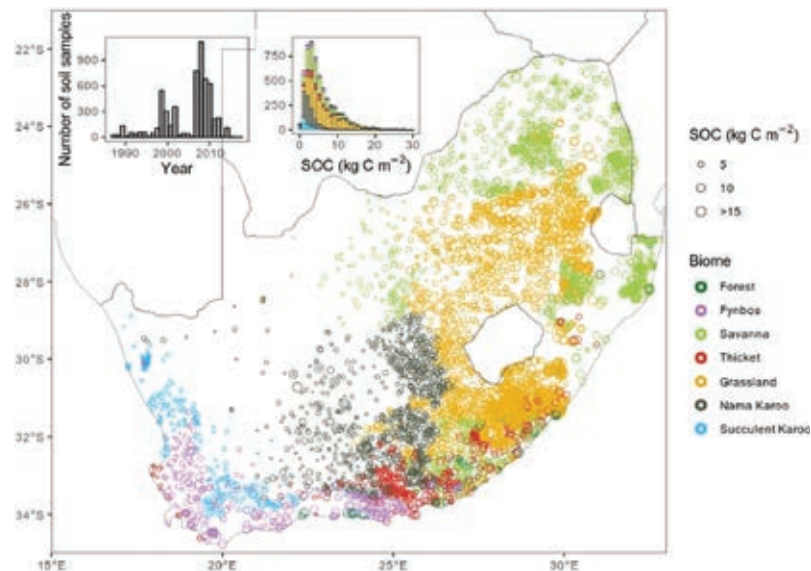


Komaza increased the number of farmers growing trees to

16,000.

Soil Map

In South Africa, Conservation International helped to develop a high-resolution map of the country's soil carbon. This map will be used to design and implement projects aimed at restoring South Africa's grasslands and savannas, and make these projects eligible for conservation-related financing.



© VENTER ZS, HAWKINS H-J, CRAMER MD, MILLS AJ 2020

1. HOMA BAY, KENYA. © COURTESY OF VICTORY FARMS | 2. KENYA. © KOMAZA



To survive in a world of climate change we must innovate at scale, and at an unprecedented pace. Conservation International's work — from ocean depths to mountain peaks, and from scientific research to collective action — helps develop the solutions we need to harmonize community development and resource use with ecosystem health and resilience."

AILEEN LEE
Chief Program Officer, Environmental Conservation
Gordon and Betty Moore Foundation
Leadership Council Member

ESSEQUIBO RIVER, GUYANA, © PETE OXFORD/ICP



FINANCE FOR AMAZONIA

Conservation International used the power of finance to launch two major efforts to conserve the largest tropical forest on the planet.

A \$25 million partnership with the French government will conserve approximately 10 percent of Amazonia — nearly 73 million hectares (180 million acres) by 2025 — by supporting Indigenous peoples and local communities to access information, tools and funding to carry out their own initiatives to conserve forests and support livelihoods. The project stands to benefit more than 68,000 people in seven countries.

In partnership with the U.S. Agency for International Development, Conservation International launched a new private-sector investment platform for sustainable, pro-conservation business in the Amazon that will advance green businesses and investments that promote the sustainable use of nature in Peru.

A \$25 million partnership with the French government will conserve nearly

73 million

hectares of Amazonia by 2025.



PARTNERING FOR IMPACT

One of Conservation International’s historic strengths is our culture of partnerships, through which we can make an impact for nature far above what any single organization can achieve. Last year, we worked with some of the world’s most prominent companies to act with urgency to protect nature. Here are two highlights from 2020.

PROTECTING NATURE? PRICELESS

The Priceless Planet Coalition, launched in January 2020, was designed to leverage the full scale of Mastercard’s business, its technology, its brand, and partner ecosystem all the way to the cardholders, to act on climate change at an unprecedented scale. Mastercard chose Conservation International and the World Resources Institute as restoration partners to help the Priceless Planet Coalition achieve its initial goal of regrowing 100 million trees.

The Priceless Planet Coalition is not just about planting trees. The partners are dedicated to regrowing forests in the geographies that represent the greatest potential for positive impacts toward our global goals for climate, communities and biodiversity. The coalition will employ science-based best practices for the selection, implementation, and long-term monitoring of its restoration efforts.

P&G PROMISE

Consumer goods giant P&G announced it would reduce the company’s greenhouse gas emissions across its operations, in close collaboration with Conservation International and other partners, becoming climate-neutral for the decade by supporting natural climate solutions. The company aims to fund projects that protect, improve and restore critical ecosystems where irrecoverable carbon is stored, while supporting local communities and economic recovery.

CHYULU HILLS, KENYA, © CHARLIE SHOEMAKER

1. ALTO MAYO, PERU, © THOMAS MULLER | 2. ACRE, BRAZIL, © FLAVIO FORNER



SOUTH ISLAND, NEW ZEALAND, © ART WOLFE / WWW.ARTWOLFE.COM

What's Next?



SICHUAN, CHINA, © KYLE OBERMANN



CHONGQING, CHINA, © KYLE OBERMANN



KENYA, © M. SANJAYAN



A LIFELINE FOR A CASUALTY OF COVID

For a few months each year, millions of wildebeest, zebra and other wildlife travel from Tanzania to Kenya’s Maasai Mara region — a phenomenon known as “The Great Migration.”

The animals are not the only ones flooding the region during this time: Typically, thousands of tourists flock to the Maasai Mara to catch a glimpse of this spectacle.

But the global pandemic kept tourists away in 2020 — along with the life-sustaining revenue they provide to wildlife conservancies and Indigenous landowners dedicated to protecting this land.

Now, these conservancies are receiving a lifeline.

Conservation International, in partnership with the Maasai Mara Conservancies Association, established a loan program that will help cover lease payments owed to Indigenous landowners who typically lease their land to

conservancies for tourism operations. The CI African Conservancies Fund aims to replace some of this lost income, which observers fear could impel Maasai landowners to sell their lands or convert them to farming, putting local wildlife conservation — the very source of their livelihoods — at risk. So far, two loans totaling \$226,000 have been disbursed, with more coming soon. With the market showing interest in this concept, we aim to replicate the program across southern Africa.

With recent reports indicating a surge in poaching throughout Kenya since the beginning of the pandemic, wildlife conservation in the region is more important than ever. By supporting the conservancies, Conservation International is helping animals and people at the same time.



SERENGETI, TANZANIA, © LESLIE RUSSELL | © CONSERVATION INTERNATIONAL/ILLUSTRATION BY ALYSSA GROZIER

PROTECTING THE HIGH SEAS

More than half the world’s oceans lie beyond the jurisdiction of any nation. This vast expanse, known as the “high seas,” is home to species unknown to science, many of them in deepwater coral reefs. These reefs are largely unstudied and vulnerable to unsustainable fishing, deep-sea mining and marine pollution.

As a founding member of the Coral Reefs of the High Seas Coalition, Conservation International is using its research to lead a push for protections for reefs in the high seas, a major step forward in ocean conservation.

The coalition is focusing its efforts on the high seas surrounding the Salas y Gómez and Nazca ridges, two seamount chains that stretch across 2,900 square kilometers (1,200 square miles) in the southeastern Pacific. Marine

ecosystems in this region have some of the highest levels of endemism on Earth — meaning that species found here are found nowhere else. Recent explorations in this region have documented the deepest light-dependent coral reefs on Earth, as well as numerous species new to science — yet this area remains unprotected.

Fishing and other commercial activities are still at low levels in this region, so Conservation Interna-

tional and partners are seizing a time-sensitive opportunity to protect its unique natural and cultural resources before they are lost forever.

And by building the scientific case for high seas protections, we are working to achieve the global target of protecting at least 30 percent of the oceans.



© CONSERVATION INTERNATIONAL



Simply put, CI brings people together. We engage policy leaders, economists, corporations and communities with a focus on impact and getting things done. The power of this is extraordinary. Action is critical to conservation success, and I like that CI makes things happen. That's what CI is all about."

WES BUSH
Former Chairman and CEO, Northrup Grumman Corporation
Conservation International Board Member



LIBERIA © MICHAEL CHRISTOPHER BROWN

VALUING FORESTS TO PROTECT THE CLIMATE

Tropical forests are our greatest natural ally in the fight against climate change, yet in many places they are more valuable dead than alive.

Conservation International is working to flip the script by valuing the carbon that trees remove from the atmosphere and store. Through carbon projects, we can help to protect the climate by protecting forests — and the people who depend on them. As one part of the solution to climate breakdown, forest-carbon projects are helping humanity bend the climate curve.

In the past year, Conservation International had success behind the scenes, working with the civil aviation industry to pave the way for airlines to help neutralize their climate footprint through carbon offsets.

Now, we're heading from the skies back down to Earth: Building on the successes of forest-carbon projects in Peru and Kenya — which have generated millions of tons of carbon-emissions reductions along with countless environmental and community benefits — we are looking to develop a carbon project in Cambodia aimed at attracting investors for long-term financing. Through these projects, we are demonstrating that these “natural climate solutions” are immediate and effective tools to bend the climate curve.



1. PREY LANG, CAMBODIA. © JEREMY HOLDEN | 2. YAGUAS NATIONAL PARK, PERU. © DANIEL ROSENGREN

FIGHTING WILDLIFE TRAFFICKING WITH DATA

Wildlife trafficking is often hidden in plain sight, with illegally traded species falsely listed as — or hidden among — legal ones being shipped around the world. Most customs authorities, meanwhile, are overmatched in the face of this massive and relentless trade, with millions of animals and animal parts moving through ports around the world every day.

A new tool being developed by Conservation International and partners could change that.

Nature Intelligence System is an artificial intelligence system that any organization involved in the movement of wildlife — government agencies, customs authorities, the pet trade, the shipping sector and more — can use to help differentiate between legal and illegal shipments. The platform synthesizes data and documents about exporters, species, market values and more to flag suspicious shipments for inspectors.

Conservation International is working with a few select coun-

tries to pilot the system and expand it to some of the world's busiest ports.



CONSERVATION IS IN FASHION

When it comes to conservation, the fashion industry is well-placed to make an impact.

The multibillion-dollar sector is completely dependent on goods that nature provides. With a business model built on change, it has an opportunity to be a trend-setter in conservation.

Now, the industry is putting its commitment to work. The Fashion Pact — a global, CEO-led coalition of 60+ signatories representing over 200 brands and one third of the global fashion industry by volume — has pledged to work together to address climate

change, restore biodiversity and protect oceans.

Conservation International is the key technical partner for the Fashion Pact's work on biodiversity. With initial support from the Global Environment Facility (GEF), Conservation International will help develop and implement effective science-based tools to enable the Fashion Pact signatories deliver on their commitments to protect key species and restore critical natural ecosystems.

The Fashion Pact represents

200+

brands in the fashion and textile industry.



NEW SOUTH WALES, AUSTRALIA, © WULFSTOCK/SHUTTERSTOCK



BODOGOL, INDONESIA, © JESSICA SCRANTON



PERU, © TROND LARSEN

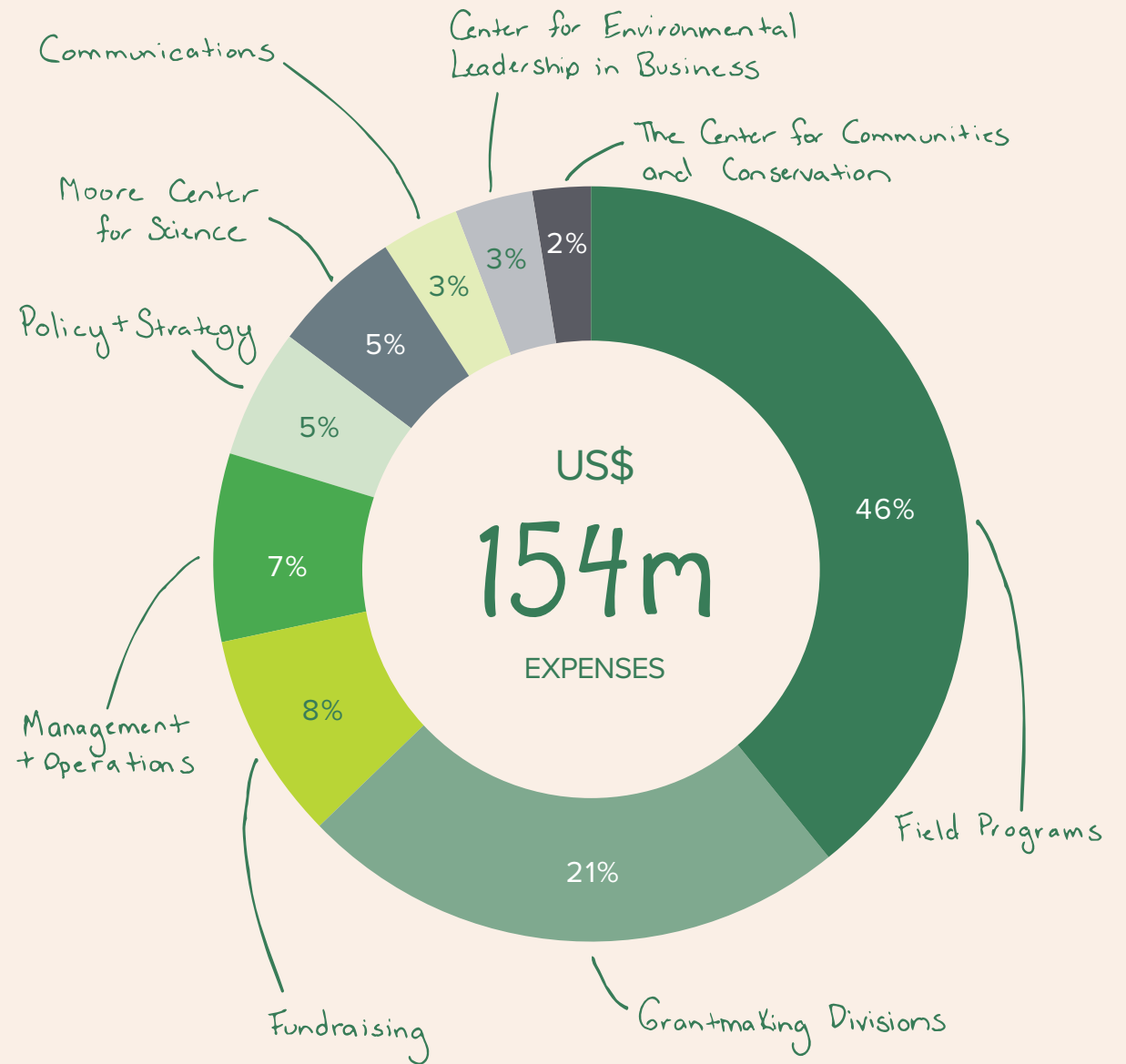
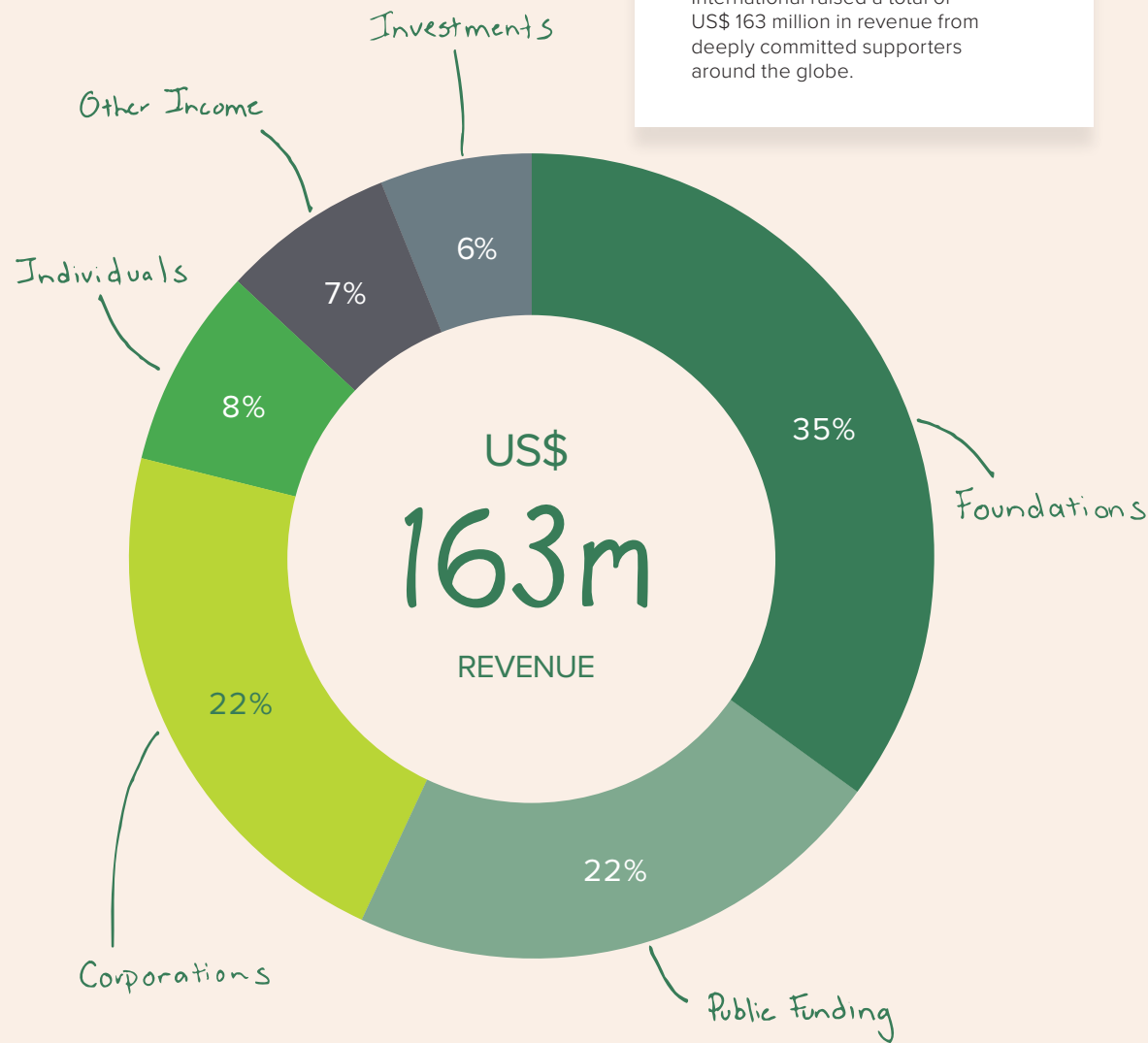


MAASAI MARA NATIONAL RESERVE, KENYA, © JONATHAN IRISH

Revenue + Expenses

Conservation International's supporters and partners know that we need nature. Their tremendous generosity is helping Conservation International protect the planet for the future.

REVENUE
 In fiscal year 2020, Conservation International raised a total of US\$ 163 million in revenue from deeply committed supporters around the globe.



EXPENSES
 Conservation International closed fiscal year 2020 with expenses totaling US\$ 154 million.

FY20 Financial Overview

The Board of Directors and staff of Conservation International wish to extend our profound thanks to our donors and partners who continued their support of our critical work during this very challenging year.

Thanks to this support, Conservation International achieved most of our ambitious goals for FY20 despite uncertainty caused by the COVID-19 pandemic. We closed the year with revenues exceeding FY19 levels by 8% and a robust level of expenditures despite significant constraints from the crisis. Throughout the past year, Conservation International's board, leadership and staff have taken every precaution for the safety of our people and the communities in which we work.

REVENUE

Conservation International closed FY20 reporting total revenues of \$162.6 million, \$11.4 million over FY19 levels. We were extremely fortunate that our donors and supporters maintained and, in some cases, increased their giving. The pandemic necessitated the cancellation of two fundraising events that we rely upon to generate a significant portion of our general support. Fortunately, our Foundation, Corporate and Public funding donors provided vital support for critical programs.



1. MALAYSIA. © COMSTOCK IMAGES | 2. SAN MIGUEL AJUSCO, MEXICO. © JESSICA SCRANTON



EXPENSES

Conservation International entered FY20 in strong financial position with significant funding already committed. More than ever, in this difficult economic environment, we must carefully manage every dollar we spend. Although COVID restrictions affected our ability to conduct field visits, convene workshops, and organize in-person training and policy events for much of the year, our teams adapted. In addition, Conservation International provided emergency relief to communities and Indigenous groups. This assistance included supplies as well as training on methods to safely continue their conservation work.

We are gratified that we were nonetheless able to close the year with a similarly robust level of programmatic delivery as in FY19. Expenditures totaled \$153.5 million in FY20 compared with \$152.8 million in FY19. Programmatic delivery increased by \$3.5 million from \$127.2 million to \$130.7 million while supporting services decreased by \$2.7 million, reducing our overhead rate from 16.7% in FY19 to 14.9% in FY20.

Conservation International's Field Programs Division, comprising 28 country programs in the Americas, Africa and the Asia-Pacific regions, accounted for almost half of total expenditures in FY20. Through our Grantmaking and other divisions, Conservation International provided \$35.6 million in support to 647 partners in FY20, with grants ranging from a few hundred dollars to support a community project in Madagascar to a \$5 million grant to create an endowment



to support Ecuador's marine and coastal protected areas.

While our Field Programs and Grantmaking divisions are responsible for the majority of Conservation International's programmatic expenditures, all of our programs work in synergy to deliver results. Examples of our FY20 achievements include the launch of the Blue Nature Alliance, a consortium led by Conservation International, The Pew Charitable Trusts, The Minderoo Foundation, the Rob & Melani Walton Foundation, and the Global Environment Facility, which have together raised \$150 million to deliver ocean conservation at scale. Conservation International also worked to develop similar efforts to support forest conservation driven by devastating fires that have plagued Amazonia, Indonesia and parts of Africa. Conservation International is pioneering innovative solutions to climate change by structuring long-term investment vehicles that will support these efforts. In FY20, Conservation International

developed \$400 million in new financing mechanisms to support forest protection and restoration.

Given the economic uncertainty prevalent during the year, Conservation International's leadership took aggressive steps to manage costs while ensuring effective management and operational support of our work around the world. Much of these savings are reflected in the \$2.7 million reduction in supporting services costs, notably savings related to travel and events.

NET ASSETS

Total net assets increased by almost \$7 million in FY20, from \$315.3 million to \$322.1 million. The modest increase is the result of securing multi-year contributions in FY20 that will provide support in current and future years. Thanks to the steadfast support of our donors, Conservation International begins FY21 on sound financial footing and is well-positioned to meet our ambitious goals in the years to come.

FY20 Statement of Activities

	2020			2019
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL	TOTAL
SUPPORT AND REVENUE				
Grants + Contributions				
Foundations	\$7,034	\$49,539	\$56,573	\$44,201
Public Funding	82	36,590	36,672	32,586
Corporations	2,310	33,999	36,309	10,907
Individuals	4,048	8,377	12,425	34,639
Other	60	1,256	1,316	2,793
Cancellations and de-obligations	—	(4,250)	(4,250)	—
Contract Revenue	9,991	—	9,991	9,067
Other Revenue	502	3,709	4,211	2,874
Investment Income, Net	162	9,190	9,352	14,160
Net Assets Released from Donor Restrictions	129,763	(129,763)	—	—
TOTAL SUPPORT AND REVENUE	153,952	8,647	162,599	151,227
EXPENSES				
Program Services:				
Field Programs	70,270	—	70,270	69,791
Grantmaking Divisions	31,985	—	31,985	29,456
Moore Center for Science	7,808	—	7,808	8,548
Policy and Strategy	7,689	—	7,689	6,185
Center for Environmental Leadership in Business	5,140	—	5,140	4,254
Communications	4,521	—	4,521	5,498
The Center for Communities and Conservation	3,303	—	3,303	3,489
Total Program Services	130,716	—	130,716	127,221
Supporting Services:				
Management + Operations	10,816	—	10,816	11,509
Fundraising	12,005	—	12,005	14,034
Total Supporting Services	22,821	—	22,821	25,543
TOTAL EXPENSES	153,537	—	153,537	152,764
Changes in Net Assets Before Other Income and Losses	415	8,647	9,062	(1,537)
Other Income and Losses				
Loss on Translation of Affiliate and Field Office Net Assets	—	(2,203)	(2,203)	(288)
Loss on Translation of Grants and Pledges Receivable	—	(2)	(2)	(42)
CHANGES IN NET ASSETS	415	6,442	6,857	(1,867)
Net Assets				
Beginning	17,724	297,545	315,269	317,136
Ending	\$18,139	\$303,987	\$322,126	\$315,269



CHYULU HILLS, KENYA. © CONSERVATION INTERNATIONAL/PHOTO BY NATASHA CALDERWOOD

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MELANI AND ROB WALTON

The Conservation International Founders Award is presented on occasion to remarkable leaders whose long-term dedication to conservation and wisdom have had an outsized, positive influence on Conservation International's ability to change our world.

This year, it gives us great pleasure to honor Melani and Rob Walton, both of whom have devoted much of their lives to protecting nature in service to humanity.

Melani and Rob's generosity in spirit, care and support has touched the lives of millions of people across the globe.

They helped to create the first women's community patrol team in Indonesia's Fam Archipelago, empowering Papuan women to combat illegal fishing activity and play a greater role in their community. Across the country in Sumatra, they helped to pioneer a new development model that unites local governments and private sector partners to improve community livelihoods while protecting millions of hectares of irreplaceable tropical forests.

In the Eastern Pacific, with their partnership, a 2 million square kilometer marine protected area that spans the coasts of Colombia, Costa Rica, Ecuador and Panama has been established, setting the standard for marine protected area management.

Melani and Rob have been similarly influential in shaping Conservation International's strategic direction. Their engagement helped capitalize a unique Spend Down Fund that provides 15 years of support for capacity to grow and meet emerging challenges — ensuring our transition from a founder-led organization and helping us to reimagine our role in leading a new global conservation movement.

Key to their philosophy is making certain the conservation ideas of today and tomorrow take root. Through their Lui-Walton Fellowship, our organization has worked with 37 emerging and recognized leaders from around the world, including three former presidents, who bring their expertise and networks to bear on our planet's most pressing problems. By creating the Rob and Melani Walton Sustainability Solutions Service at Arizona State University in 2012, seven programs are now bringing real-world solutions to more than 70 million people across five continents. One of the seven programs within the Service engages K-12 science teachers

in all 50 states. Another works directly with 191 science museums in 32 countries. Meanwhile, Melani and Rob's guidance in developing the Theodore Roosevelt Presidential Library honors a great conservation president and makes his life's work accessible to all.

With an approach that embodies our "head in the sky, feet in the mud" ethos — whether translocating 500 elephants in Malawi with African Parks, helping transform a vacant lot in the middle of Phoenix into the Rob and Melani Walton Urban Farm at St. Vincent de Paul where 30,000 pounds of food are grown each year, giving care to more than 9,000 animals annually at the Rob and Melani Walton Campus of Liberty Wildlife, or reaching out directly to our team and partners during a record 20-month tour visiting 22 countries where we work — Melani and Rob together show what's possible when imagination, opportunity, compassion and partnership flourish.

Our entire team remains grateful for their astonishing legacy of accomplishment.



"Melani and Rob care deeply about the fabric of our organization — our people — as much as they do about the impact of our work. They are great travelers who have brought a sense of adventure, engagement and compassion to the many conservation projects they have visited around the world. They have seen our challenges firsthand and are unwavering in their support for solving the difficult problems inherent in lifting up communities and protecting nature. We look forward to a time when we can gather in person to celebrate their exceptional dedication to our organization and our planet."

M. SANJAYAN
CHIEF EXECUTIVE OFFICER



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Our wish for our nieces and nephews, and all future generations, is that they are able to enjoy the outdoors as much as we have. It is up to all of us to leave them a livable and diverse world. The surest way we can do that, on a monthly basis, is with Conservation International."

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SICHUAN, CHINA. © KYLE OBERMANN

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